## EXHIBIT 148



orex Capital Markets, LLC Financial Square 32 Old Slip 10th Floor New York, NY 10005 USA Tel. 212 897 7660 Fax. 212 897 7669 E-mail: admin@fxcm.com

EFFEX Capital 98 Constitution Way Jersey City, NJ 07305

June 21, 2013

Invoice #04-2013

## **REBATE FOR FX TRADES**

		<u>Fee Per</u>	
<u>Period</u>	<u>Volume</u>	<b>Million</b>	<u>P&amp;L</u>
April-2013 (all currencies)	107,087	\$ 16.00	1,713,392
April–2013 (JPY/USD)	45,394	\$ 3.00	136,182
		Total	1,849,574

**COMPANY** will remit payment to:

Wire instruction:

Bank: Bank of America
Beneficiary: FXCM Holdings LLC

Beneficiary Account #: 004834457443 Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice#

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